

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re:

Duro Dyne National Corp., *et al.*,¹

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

FIFTEENTH MONTHLY FEE STATEMENT OF
GETZLER HENRICH & ASSOCIATES LLC
FOR THE PERIOD JANUARY 1, 2020 THROUGH JANUARY 31, 2020

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, January 1, 2020 through January 31, 2020 (the “January 2020 Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2018 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Fifteenth Fee Statement, if any, are due by March 19, 2020.

Dated: March 9, 2020

Respectfully submitted,

GETZLER HENRICH & ASSOCIATES LLC

/s/ Mark D. Podgainy

Mark D. Podgainy

295 Madison Avenue

New York, NY 10017

Financial Advisor to the Debtors and Debtors-in-Possession

¹ The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

SECTION I
FEE SUMMARY

**MONTHLY FEE STATEMENT OF GETZLER HENRICH AND ASSOCIATES
FOR THE PERIOD JANUARY 1, 2020 THROUGH JANUARY 31, 2020**

	<u>FEE</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$ <u>758,773.00</u>	\$ <u>15,429.63</u>
TOTAL FEES ALLOWED TO DATE:	\$ <u>722,151.50</u>	\$ <u>14,851.03</u>
TOTAL RETAINER (IF APPLICABLE)	\$ <u>-0-</u>	\$ <u>-0-</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>7,320.30</u>	\$ <u>-0-</u>
TOTAL RECEIVED BY GETZLER HENRICH & ASSOCIATES	\$ <u>751,452.70</u>	\$ <u>15,429.63</u>
 FEE TOTALS – PAGE 2	 \$35,943.75	
DISBURSEMENTS TOTALS - PAGE 3	<u>+ \$1,056.16</u>	
TOTAL FEE APPLICATION	\$36,999.91	
MINUS 20% HOLDBACK	<u>- \$7,188.75</u>	
AMOUNT SOUGHT AT THIS TIME	\$29,811.16	

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
O'Callaghan, Chris	Specialist since 2013 (6 years)	\$205.00 ²	172.6	\$35,383.00
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	\$102.50	3.3	338.25
Podgainsky, Mark	Managing Director since 2014 (5 years)	\$445.00	.5	222.50
Grand Total:			176.4	\$35,943.75
Blended Rate:		203.76\$		

**SECTION II
SUMMARY OF SERVICES**

SERVICES RENDERED	HOURS	FEE
Accounting & Audit	48.4	\$9,922.00
Bankruptcy Consulting	31.5	6,577.50
Budget Preparation	7.6	1,558.00
Claims Analysis & Negotiation	0.0	0.00
Creditor Committee Matter	0.0	0.00
Confirmation Issues	0.0	0.00
Court Hearing Prep	0.0	0.00
DIP Financing	43.5	8,917.50
Disclosure Statement Issues	0.0	0.00
Fee/Employment Application	0.0	0.00
Fresh Start Accounting Issues	0.0	0.00
Monthly Operating Report	20.4	4,182.00
Motion Review / Analysis	0.0	0.00
Operational Review	0.0	0.00
Plan of Reorganization	0.0	0.00
Supplier Issues	21.7	4,448.50
Travel	3.3	338.25
SERVICE TOTALS	176.5	\$35,943.75

² By mutual agreement between the Debtors and Getzler Henrich, Chris O'Callaghan's hourly rate has been reduced to \$205.00 per hour, effective July 1, 2019.

**SECTION III
SUMMARY OF DISBURSEMENTS**

	AMOUNT
Transportation	\$1,056.16
TOTAL DISBURSEMENTS	\$1,056.16

**SECTION IV
CASE HISTORY**

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
 - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for December 2019;
 - b) Getzler assisted the Debtors with the preparation of financial statements and supporting schedules, preparation for the 2019 audit, physical inventory count, and related accounting tasks;
 - c) Getzler assisted the Debtors in preparing, updating and monitoring the DIP budget, monitoring receipts and payments to ensure compliance with the cash collateral order, and assisting in related reporting;
 - d) Getzler consulted with and assisted the Debtors in analyzing their operational and business performance to improve operational efficiency, profitability and safety;
 - e) Getzler assisted the Debtors in addressing vendor issues, including participating in calls and meetings with vendors;
 - f) Getzler assisted the Debtors with the 2020 budget process; and
 - g) Getzler provided such other services consistent with its engagement letter.
- (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
 - (A) ADMINISTRATION EXPENSES: (100%)
 - (B) SECURED CREDITORS: (100%)

- (C) PRIORITY CREDITORS: (100%)
(D) GENERAL UNSECURED CREDITORS: (100%)
- (6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: March 9, 2020

/s/ Mark D. Podgainy
Mark D. Podgainy



Order Filed on October 19, 2018
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-1

LOWENSTEIN SANDLER LLP

Kenneth A. Rosen, Esq.
Jeffrey D. Prol, Esq.
One Lowenstein Drive
Roseland, New Jersey 07068
(973) 597-2500 (Telephone)
(973) 597-2400 (Facsimile)

*Proposed Counsel to the Debtors and
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*¹

Debtors.

Chapter 11

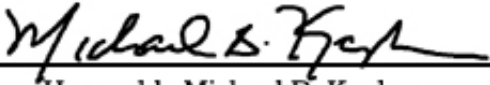
Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

DATED: October 19, 2018


Honorable Michael B. Kaplan
United States Bankruptcy Judge

Page: 2

Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

Upon consideration of the application (the “Application”)¹ of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainsky (the “Podgainsky Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainsky Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

¹ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC
as Financial Advisor to the Debtors as of the Petition Date

IT IS HEREBY ORDERED THAT:

1. The Application is **GRANTED** in its entirety.
2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.
3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.
4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.
5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.
6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
 - b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
 - c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

UNITED STATES BANKRUPTCY COURT

District of New Jersey
402 East State Street
Trenton, NJ 08608

Case No.: 18-27963-MBK
Chapter: 11
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.
100 Horizon Center Boulevard
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:
11-2504664

**NOTICE OF JUDGMENT OR ORDER
Pursuant to Fed. R. Bankr. P. 9022**

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96

ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018
JAN: bwj

Jeanne Naughton
Clerk

EXHIBIT A

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting and Audit	01/02/20	0.2	\$ 205.00	\$ 41.00	Call with IT director re: final year-end inventory updates
O'Callaghan	Accounting and Audit	01/02/20	0.5	\$ 205.00	\$ 102.50	Updating payment information for secured loan payment
O'Callaghan	Accounting and Audit	01/03/20	0.5	\$ 205.00	\$ 102.50	Providing updated information to 401k financial advisor
O'Callaghan	Accounting and Audit	01/06/20	1.8	\$ 205.00	\$ 369.00	Conference call to discuss updates to accounting system
O'Callaghan	Accounting and Audit	01/06/20	1.9	\$ 205.00	\$ 389.50	Reviewing accountant's estimate of taxable income
O'Callaghan	Accounting and Audit	01/06/20	1.7	\$ 205.00	\$ 348.50	Meeting with cost accountant to review inventory adjustments
O'Callaghan	Accounting and Audit	01/07/20	0.8	\$ 205.00	\$ 164.00	Call with outside accountant re: taxes
O'Callaghan	Accounting and Audit	01/07/20	1.2	\$ 205.00	\$ 246.00	Meeting with management re: inventory at overseas warehouses
O'Callaghan	Accounting and Audit	01/07/20	0.6	\$ 205.00	\$ 123.00	Updating estimate of taxable income based on call with accountants
O'Callaghan	Accounting and Audit	01/07/20	1.4	\$ 205.00	\$ 287.00	Reviewing year-end updated physical / GL inventory reconciliation with cost accountant
O'Callaghan	Accounting and Audit	01/07/20	1.1	\$ 205.00	\$ 225.50	Meeting with Director of IT re: inventory controls
O'Callaghan	Accounting and Audit	01/08/20	0.9	\$ 205.00	\$ 184.50	Follow up call with tax accountant re: estimated tax payments
O'Callaghan	Accounting and Audit	01/08/20	0.4	\$ 205.00	\$ 82.00	Call with chairwoman re: tax payments
O'Callaghan	Accounting and Audit	01/08/20	0.8	\$ 205.00	\$ 164.00	Follow up meeting regarding inventory control position
O'Callaghan	Accounting and Audit	01/09/20	1.2	\$ 205.00	\$ 246.00	Meeting with management re: overseas inventory
O'Callaghan	Accounting and Audit	01/09/20	1.3	\$ 205.00	\$ 266.50	Reviewing schedule of taxes due
O'Callaghan	Accounting and Audit	01/09/20	0.8	\$ 205.00	\$ 164.00	Follow up call with outside accountant re taxes
O'Callaghan	Accounting and Audit	01/09/20	0.9	\$ 205.00	\$ 184.50	Meeting with HR re: profit sharing and 401k match
O'Callaghan	Accounting and Audit	01/10/20	0.6	\$ 205.00	\$ 123.00	Follow up call with chairwoman re: tax payments
O'Callaghan	Accounting and Audit	01/10/20	0.4	\$ 205.00	\$ 82.00	Reviewing weekly AR Summary
O'Callaghan	Accounting and Audit	01/10/20	0.3	\$ 205.00	\$ 61.50	Preparing memo to board re: taxes
O'Callaghan	Accounting and Audit	01/14/20	0.7	\$ 205.00	\$ 143.50	Meeting with management re: consignment inventory
O'Callaghan	Accounting and Audit	01/15/20	1.6	\$ 205.00	\$ 328.00	Meeting with cost accountant re: year-end inventory adjustments
O'Callaghan	Accounting and Audit	01/15/20	1.3	\$ 205.00	\$ 266.50	Meeting with former controller re: final transition of responsibilities
O'Callaghan	Accounting and Audit	01/15/20	1.6	\$ 205.00	\$ 328.00	Reviewing analysis of return of consignment inventory
O'Callaghan	Accounting and Audit	01/16/20	0.6	\$ 205.00	\$ 123.00	Meeting with staff accountant re: job responsibilities
O'Callaghan	Accounting and Audit	01/20/20	1.4	\$ 205.00	\$ 287.00	Meeting with management re: bills of material and negative inventory
O'Callaghan	Accounting and Audit	01/22/20	1.6	\$ 205.00	\$ 328.00	Preparing year-end adjustments for financial statements
O'Callaghan	Accounting and Audit	01/22/20	1.1	\$ 205.00	\$ 225.50	Reviewing inventory counts at consignment warehouses
O'Callaghan	Accounting and Audit	01/23/20	2.1	\$ 205.00	\$ 430.50	Meeting with management re: job responsibilities for new inventory management position
O'Callaghan	Accounting and Audit	01/23/20	1.4	\$ 205.00	\$ 287.00	Analyzing draft of LIFO inventory adjustment
O'Callaghan	Accounting and Audit	01/23/20	0.9	\$ 205.00	\$ 184.50	Meeting with sales management re: year-end rebate accruals
O'Callaghan	Accounting and Audit	01/24/20	1.3	\$ 205.00	\$ 266.50	Drafting job description for inventory management role
O'Callaghan	Accounting and Audit	01/27/20	1.6	\$ 205.00	\$ 328.00	Reviewing updated year end inventory reports
O'Callaghan	Accounting and Audit	01/27/20	2.1	\$ 205.00	\$ 430.50	Meeting with outside auditors
O'Callaghan	Accounting and Audit	01/28/20	1.1	\$ 205.00	\$ 225.50	Meeting with IT director re transition to inventory management position
O'Callaghan	Accounting and Audit	01/28/20	1.2	\$ 205.00	\$ 246.00	Reviewing schedule of completed / projected capital expenditures
O'Callaghan	Accounting and Audit	01/28/20	1.3	\$ 205.00	\$ 266.50	Updating schedule of professional fees billed and paid
O'Callaghan	Accounting and Audit	01/29/20	0.9	\$ 205.00	\$ 184.50	Call with outside accountants re: LIFO analysis and scheduling for financial review
O'Callaghan	Accounting and Audit	01/29/20	1.5	\$ 205.00	\$ 307.50	Meeting with accounting staff re: automating AP entry and document filing
O'Callaghan	Accounting and Audit	01/29/20	0.9	\$ 205.00	\$ 184.50	Reviewing final storage charges from overseas licensee
O'Callaghan	Accounting and Audit	01/29/20	1.7	\$ 205.00	\$ 348.50	Meeting with cost accountant re: standard cost changes

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting and Audit	01/30/20	1.2	\$ 205.00	\$ 246.00	Meeting with payables manager re: 1099s
	Accounting and Audit Total		48.4		\$ 9,922.00	
O'Callaghan	Bankruptcy Consulting	01/03/20	0.7	\$ 205.00	\$ 143.50	Updating payroll information for insurance renewal
O'Callaghan	Bankruptcy Consulting	01/03/20	1.1	\$ 205.00	\$ 225.50	Reviewing license agreement for overseas licensee for potential renewal
O'Callaghan	Bankruptcy Consulting	01/06/20	1.8	\$ 205.00	\$ 369.00	Meeting with management to discuss overseas licensee
O'Callaghan	Bankruptcy Consulting	01/08/20	2.2	\$ 205.00	\$ 451.00	Phone interview with purchasing manager candidate
O'Callaghan	Bankruptcy Consulting	01/08/20	0.4	\$ 205.00	\$ 82.00	Follow up meeting with management re: purchasing candidate
O'Callaghan	Bankruptcy Consulting	01/08/20	1.8	\$ 205.00	\$ 369.00	Meeting with management re: overseas licensee
O'Callaghan	Bankruptcy Consulting	01/10/20	1.3	\$ 205.00	\$ 266.50	Reviewing schedule of open purchase orders
O'Callaghan	Bankruptcy Consulting	01/13/20	1.2	\$ 205.00	\$ 246.00	Attending town hall style meeting with employees
O'Callaghan	Bankruptcy Consulting	01/13/20	0.6	\$ 205.00	\$ 123.00	Updating schedule of equipment leases
O'Callaghan	Bankruptcy Consulting	01/14/20	1.2	\$ 205.00	\$ 246.00	Meeting with management re: production area layout
O'Callaghan	Bankruptcy Consulting	01/15/20	0.5	\$ 205.00	\$ 102.50	Call with M. Podgany re: year end financials
O'Callaghan	Bankruptcy Consulting	01/15/20	1.2	\$ 205.00	\$ 246.00	Meeting with management re: employee vacation / PTO policies
Podgany	Bankruptcy Consulting	01/15/20	0.5	\$ 445.00	\$ 222.50	Tele conv w/ C O'Callaghan re: year end financials and operations
O'Callaghan	Bankruptcy Consulting	01/16/20	1.4	\$ 205.00	\$ 287.00	Meeting with management re: production staff overtime
O'Callaghan	Bankruptcy Consulting	01/16/20	0.7	\$ 205.00	\$ 143.50	Meeting with production manager re: capital expenditures
O'Callaghan	Bankruptcy Consulting	01/16/20	0.9	\$ 205.00	\$ 184.50	Meeting with asst. controller re: cash levels and disbursements
O'Callaghan	Bankruptcy Consulting	01/17/20	0.5	\$ 205.00	\$ 102.50	Call with financial advisor to 401k
O'Callaghan	Bankruptcy Consulting	01/17/20	1.3	\$ 205.00	\$ 266.50	Conference call with sales territory managers
O'Callaghan	Bankruptcy Consulting	01/17/20	0.1	\$ 205.00	\$ 20.50	Reviewing letter to customer re: credit limits
O'Callaghan	Bankruptcy Consulting	01/17/20	0.3	\$ 205.00	\$ 61.50	Call with HR department re: temp housing for relocating employee
O'Callaghan	Bankruptcy Consulting	01/20/20	0.9	\$ 205.00	\$ 184.50	Meeting with HR director re performance evaluations
O'Callaghan	Bankruptcy Consulting	01/20/20	0.7	\$ 205.00	\$ 143.50	Conference call with operations personnel
O'Callaghan	Bankruptcy Consulting	01/21/20	3.4	\$ 205.00	\$ 697.00	Meeting with management to discuss employee pay, incentive bonuses and performance reviews
O'Callaghan	Bankruptcy Consulting	01/22/20	1.4	\$ 205.00	\$ 287.00	Preparing for and participating in conference call with board of directors
O'Callaghan	Bankruptcy Consulting	01/22/20	0.7	\$ 205.00	\$ 143.50	Meeting with management re: operational issues
O'Callaghan	Bankruptcy Consulting	01/23/20	0.8	\$ 205.00	\$ 164.00	Reviewing assumptions letter for pension plan annual actuarial review
O'Callaghan	Bankruptcy Consulting	01/27/20	2.1	\$ 205.00	\$ 430.50	Meeting with management re: revisions to PTO policy
O'Callaghan	Bankruptcy Consulting	01/28/20	1.3	\$ 205.00	\$ 266.50	Conference call with outside counsel re: PTO policy changes
O'Callaghan	Bankruptcy Consulting	01/29/20	0.5	\$ 205.00	\$ 102.50	Participated on weekly operations conference call
	Bankruptcy Consulting Total		31.5		\$ 6,577.50	
O'Callaghan	Budget Preparation	01/14/20	2.2	\$ 205.00	\$ 451.00	Drafting full year budget
O'Callaghan	Budget Preparation	01/16/20	1.4	\$ 205.00	\$ 287.00	Continue drafting full year budget
O'Callaghan	Budget Preparation	01/29/20	2.9	\$ 205.00	\$ 594.50	Drafting 2020 budget
O'Callaghan	Budget Preparation	01/30/20	1.1	\$ 205.00	\$ 225.50	Updating 2020 budget file
	Budget Preparation Total		7.6		\$ 1,558.00	
O'Callaghan	DIP Financing	01/03/20	0.7	\$ 205.00	\$ 143.50	Reviewing weekly cash receipts and disbursements
O'Callaghan	DIP Financing	01/07/20	2.3	\$ 205.00	\$ 471.50	Updating cash flow projections
O'Callaghan	DIP Financing	01/07/20	0.7	\$ 205.00	\$ 143.50	Meeting with management re: open orders and shipments
O'Callaghan	DIP Financing	01/09/20	1.4	\$ 205.00	\$ 287.00	Meeting with Asst. Controller re cash position
O'Callaghan	DIP Financing	01/09/20	2.1	\$ 205.00	\$ 430.50	Meeting with management re: open orders and shipments
O'Callaghan	DIP Financing	01/09/20	1.1	\$ 205.00	\$ 225.50	Reviewing weekly disbursements

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	DIP Financing	01/13/20	2.7	\$ 205.00	\$ 553.50	Updating 13 week cash flow
O'Callaghan	DIP Financing	01/13/20	1.6	\$ 205.00	\$ 328.00	Updating budget to actual cash flow
O'Callaghan	DIP Financing	01/14/20	1.1	\$ 205.00	\$ 225.50	Meeting with management re: open orders
O'Callaghan	DIP Financing	01/14/20	2.8	\$ 205.00	\$ 574.00	Meeting with lender
O'Callaghan	DIP Financing	01/14/20	0.8	\$ 205.00	\$ 164.00	Reviewing schedule of proposed weekly disbursements
O'Callaghan	DIP Financing	01/16/20	1.2	\$ 205.00	\$ 246.00	Meeting with management re: open orders
O'Callaghan	DIP Financing	01/16/20	1.7	\$ 205.00	\$ 348.50	Meeting with president re: overall staffing levels
O'Callaghan	DIP Financing	01/17/20	1.1	\$ 205.00	\$ 225.50	Updating weekly cash flow projections
O'Callaghan	DIP Financing	01/21/20	1.3	\$ 205.00	\$ 266.50	Meeting with management re: open orders
O'Callaghan	DIP Financing	01/22/20	3.2	\$ 205.00	\$ 656.00	Updating 13 week cash flow
O'Callaghan	DIP Financing	01/22/20	1.1	\$ 205.00	\$ 225.50	Reviewing weekly disbursement
O'Callaghan	DIP Financing	01/22/20	1.2	\$ 205.00	\$ 246.00	Reviewing cash receipts and projected cash inflows
O'Callaghan	DIP Financing	01/23/20	1.3	\$ 205.00	\$ 266.50	Meeting with management re: open orders
O'Callaghan	DIP Financing	01/27/20	1.4	\$ 205.00	\$ 287.00	Meeting with purchasing department re: open purchase orders
O'Callaghan	DIP Financing	01/27/20	1.2	\$ 205.00	\$ 246.00	Meeting with assistant controller re: cash position
O'Callaghan	DIP Financing	01/28/20	1.6	\$ 205.00	\$ 328.00	Meeting with management re: open orders
O'Callaghan	DIP Financing	01/28/20	2.4	\$ 205.00	\$ 492.00	Updating 13 week cash flow
O'Callaghan	DIP Financing	01/29/20	1.2	\$ 205.00	\$ 246.00	Meeting with staff accountant re: data entry for 13 week cash flow
O'Callaghan	DIP Financing	01/29/20	1.3	\$ 205.00	\$ 266.50	Reviewing edits to 13 week cash flow
O'Callaghan	DIP Financing	01/29/20	3.4	\$ 205.00	\$ 697.00	Updating weekly actual cash flow to budget results
O'Callaghan	DIP Financing	01/30/20	1.6	\$ 205.00	\$ 328.00	Meeting with assistant controller re: cash requirements
	DIP Financing Total		43.5		\$ 8,917.50	
O'Callaghan	Monthly Operating Report	01/06/20	1.2	\$ 205.00	\$ 246.00	Preparing cash disbursement journals
O'Callaghan	Monthly Operating Report	01/08/20	0.9	\$ 205.00	\$ 184.50	Updating disbursement information for MOR
O'Callaghan	Monthly Operating Report	01/10/20	1.7	\$ 205.00	\$ 348.50	Reviewing preliminary Dec. financial results
O'Callaghan	Monthly Operating Report	01/14/20	2.1	\$ 205.00	\$ 430.50	Updating draft of MOR
O'Callaghan	Monthly Operating Report	01/15/20	1.6	\$ 205.00	\$ 328.00	Continue to draft December MOR
O'Callaghan	Monthly Operating Report	01/16/20	1.3	\$ 205.00	\$ 266.50	Meeting with accounting staff re: monthly close
O'Callaghan	Monthly Operating Report	01/17/20	1.3	\$ 205.00	\$ 266.50	Continue to draft December MOR
O'Callaghan	Monthly Operating Report	01/20/20	3.3	\$ 205.00	\$ 676.50	Drafting December MOR
O'Callaghan	Monthly Operating Report	01/20/20	2.1	\$ 205.00	\$ 430.50	Additional drafting of MOR
O'Callaghan	Monthly Operating Report	01/21/20	4.3	\$ 205.00	\$ 881.50	Finalizing MOR
O'Callaghan	Monthly Operating Report	01/23/20	0.6	\$ 205.00	\$ 123.00	Calculating payment amounts for US Trustee
	Monthly Operating Report Total		20.4		\$ 4,182.00	
O'Callaghan	Supplier Issues	01/07/20	2.4	\$ 205.00	\$ 492.00	Meeting with vendor re: open purchase orders and expected sales
O'Callaghan	Supplier Issues	01/08/20	1.8	\$ 205.00	\$ 369.00	Reviewing equipment proposal from vendors
O'Callaghan	Supplier Issues	01/08/20	0.7	\$ 205.00	\$ 143.50	Meeting with purchasing department re: steel purchases and potential returns
O'Callaghan	Supplier Issues	01/09/20	2.1	\$ 205.00	\$ 430.50	Meeting with third party logistics provider re: freight rates
O'Callaghan	Supplier Issues	01/13/20	1.1	\$ 205.00	\$ 225.50	Conference call with potential vendor re: IT systems
O'Callaghan	Supplier Issues	01/13/20	1.3	\$ 205.00	\$ 266.50	Reviewing proposal for new production equipment
O'Callaghan	Supplier Issues	01/14/20	0.6	\$ 205.00	\$ 123.00	Meeting with vendor re: payment terms and pricing
O'Callaghan	Supplier Issues	01/15/20	1.3	\$ 205.00	\$ 266.50	Follow up call with potential IT vendor
O'Callaghan	Supplier Issues	01/15/20	1.1	\$ 205.00	\$ 225.50	Meeting with purchasing department re: steel purchases

Getzler Henrich & Associates LLC

JANUARY 1, 2020 - JANUARY 31, 2020

DURO DYNE (DIP)
TIME DETAIL - JANUARY 2020

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Supplier Issues	01/16/20	0.4	\$ 205.00	\$ 82.00	Meeting with purchasing agent re: payment terms for foreign vendor
O'Callaghan	Supplier Issues	01/21/20	0.7	\$ 205.00	\$ 143.50	Reviewing counsel's comments to equipment proposal
O'Callaghan	Supplier Issues	01/22/20	1.7	\$ 205.00	\$ 348.50	Reviewing proposal from potential IT consultant
O'Callaghan	Supplier Issues	01/23/20	1.1	\$ 205.00	\$ 225.50	Conference call with potential IT consultant
O'Callaghan	Supplier Issues	01/23/20	0.9	\$ 205.00	\$ 184.50	Conference call with analytics software vendor
O'Callaghan	Supplier Issues	01/24/20	1.0	\$ 205.00	\$ 205.00	Conference call with insurance broker re: insurance renewals
O'Callaghan	Supplier Issues	01/27/20	0.9	\$ 205.00	\$ 184.50	Meeting with IT director re: technology review proposal
O'Callaghan	Supplier Issues	01/28/20	1.0	\$ 205.00	\$ 205.00	Call with equipment vendor to review financial terms
O'Callaghan	Supplier Issues	01/28/20	0.7	\$ 205.00	\$ 143.50	Call with credit card vendor re spending limits
O'Callaghan	Supplier Issues	01/30/20	0.9	\$ 205.00	\$ 184.50	Meeting with AP manager re: vendor payments
	Supplier Issues Total		21.7		\$ 4,448.50	
O'Callaghan	Travel	01/06/20	0.8	\$ 102.50	\$ 82.00	Travel to client
O'Callaghan	Travel	01/13/20	0.9	\$ 102.50	\$ 92.25	Travel to client
O'Callaghan	Travel	01/23/20	0.8	\$ 102.50	\$ 82.00	Travel from client location
O'Callaghan	Travel	01/27/20	0.8	\$ 102.50	\$ 82.00	Travel to client location
	Travel Total		3.3		\$ 338.25	
	Grand Total		176.4		\$ 35,943.75	

EXHIBIT B

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
O'Callaghan	Transportation	Auto Expense - Mileage	01/06/20	\$ 44.85	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	01/06/20	\$ 13.75	GWB
O'Callaghan	Transportation	Auto Expense - Tolls	01/06/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	01/06/20	\$ 24.73	Mileage from client
O'Callaghan	Transportation	Auto Expense - Mileage	01/07/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	01/08/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	01/09/20	\$ 24.73	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	01/09/20	\$ 44.85	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/09/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/13/20	\$ 44.85	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/13/20	\$ 13.75	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	01/13/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/13/20	\$ 24.73	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/14/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/15/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/16/20	\$ 24.73	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/16/20	\$ 44.85	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/16/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/20/20	\$ 44.85	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/20/20	\$ 13.75	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	01/20/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/20/20	\$ 24.73	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/21/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/22/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/23/20	\$ 24.73	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/23/20	\$ 44.85	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/23/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/27/20	\$ 44.85	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/27/20	\$ 13.75	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	01/27/20	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	01/27/20	\$ 24.73	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/28/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/29/20	\$ 49.45	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/30/20	\$ 24.73	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	01/30/20	\$ 44.85	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	01/30/20	\$ 6.12	Throgs Neck
Transportation Total				\$ 1,056.16	
Grand Total				\$ 1,056.16	